Huguenot Hundred Community Association

Budget 2015

Unapproved

	Actual 2014	Budget 2015	Change	Notes
Income				
Membership & User Fee	$ 6,155.00	$ 6,230.00	$ 75.00	1
Interest	$ 14.57	$ 20.00	$ 5.43	
Total Income	$ 6,169.57	$ 6,250.00	$ 80.43	
Expenses				
State Corporation Commission Registration Fee	$ 225.00	$ 25.00	$ (200.00)	2
Property Tax	$ 749.76	$ 775.00	$ 25.24	
Insurance	$ 400.00	$ 610.00	$ 210.00	3
Business Expenses (Postage, Annual Meeting, etc.)	$ 383.54	$ 600.00	$ 216.46	4
Keys	$ -	$ -	$ -	
Improvements & Maintenance	$ -	$ 10,000.00	$ 10,000.00	5
Portapotty 6 months	$ 375.00	$ 525.00	$ 150.00	6
Total Expenses	$ 2,133.30	$ 12,535.00	$ 10,401.70	
Balance Sheet				
Beginning Balance January 1 of Year presented	$ 11,077.16	$ 15,113.43	$ 4,036.27	
Income	$ 6,169.57	$ 6,250.00	$ 80.43	
Expenses	$ 2,133.30	$ 12,535.00	$ 10,401.70	
P/L	$ 4,036.27	$ (6,285.00)	$ (10,321.27)	
Ending Balance December 31 of Year presented	$ 15,113.43	$ 8,828.43	$ (6,285.00)	

Wendy Austin
Treasurer

Notes:

1 Income is detailed on Income worksheet
Assume 46 MF @ $65, 42 UF @ $70, 8 CR @ $25, 1 IF @ $100, 1 LK @ $25
2 SCC 2014 Actual included $200 fee for Registered agent which will not be a charge in 2015
3 D&O Insurance added in 2015 at $210/year
4 BBQ was donated in 2014, assume full payment for food at Annual Meeting in 2015
Boat Ramp/Retaining wall replacement budgeted at $8,000 in Fall of 2015, Fire hose/pump purchase for ramp and dock clean
5 out, additional reserve for emergency repairs as needed.
6 7 Portapotty charges will be paid in 2015 because 1 of 6 from 2014 was unpaid until 2015 calendar year

Huguenot Hundred Community Association

Budget 2016

Unapproved

	Budget 2015	Budget 2016	Change	Notes
Income				
Membership & User Fee	$ 6,230.00	$ 6,230.00	$ -	1
Interest	$ 20.00	$ 20.00	$ -	
Total Income	$ 6,250.00	$ 6,250.00	$ -	
Expenses				
State Corporation Commission Registration Fee	$ 25.00	$ 25.00	$ -	
Property Tax	$ 775.00	$ 800.00	$ 25.00	2
Insurance	$ 610.00	$ 610.00	$ -	
Business Expenses (Postage, Annual Meeting, etc.)	$ 600.00	$ 600.00	$ -	
Keys	$ -	$ 600.00	$ 600.00	3
Improvements & Maintenance	$ 10,000.00	$ 2,000.00	$ (8,000.00)	4
Portapotty 6 months	$ 525.00	$ 450.00	$ (75.00)	5
Total Expenses	$ 12,535.00	$ 5,085.00	$ (7,450.00)	
Balance Sheet				
Beginning Balance January 1 of Year presented	$ 15,113.43	$ 8,828.43	$ (6,285.00)	
Income	$ 6,250.00	$ 6,250.00	$ -	
Expenses	$ 12,535.00	$ 5,085.00	$ (7,450.00)	
P/L	$ (6,285.00)	$ 1,165.00	$ 7,450.00	
Ending Balance December 31 of Year presented	$ 8,828.43	$ 9,993.43	$ 1,165.00	

Wendy Austin
Treasurer

Notes:

1 Assume the same income structure as 2015
Assume 46 MF @ $65, 42 UF @ $70, 8 CR @ $25, 1 IF @ $100, 1 LK @ $25
2 Assume increase in taxes each year
3 Assume rekey of gate at riverfront property and 55 duplicate key copies-last completed 8/2013 by Nat'l Security and Door @ $5
4 2015 improvements included boat ramp repair
5 6 Portapotty payments @ $75, 7 paid in 2015 due to underpayment of 1 invoice in 2014

Huguenot Hundred Community Association

Financial Statement

1/1/2015 through 4/30/2015

		Actual	Full Year Budget
Income			
10	Fees & Keys	$ 5,275.00	$ 6,230.00
11	Interest from Checking Account	$ 0.36	
-	Interest from CD 1)	$ -	$ 20.00
Total Income		$ 5,275.36	$ 6,250.00
Expenses			
50	Property Tax	$ -	$ 775.00
51	Liability Insurance	$ -	$ 610.00
52	SCC Fee	$ -	$ 25.00
55	PortaPotty	$ 75.00	$ 525.00
56	Annual Meeting	$ -	
57	Keys	$ -	$ -
58	Miscellaneous	$ -	$ 600.00
59	Improvements & Maintenance	$ 838.15	$ 10,000.00
Total Expenses		$ 913.15	$ 12,535.00
P/L Statement			
Income		$ 5,275.36	$ 6,250.00
Expenses		$ 913.15	$ 12,535.00
P/L as of	**April 30, 2015**	$ 4,362.21	$ (6,285.00)

Cash Assets	
Beginning Balance as of January 1, 2015	$ 15,113.43
Income	$ 5,275.36
Expenses	$ 913.15
Ending Balance as of April 30, 2015	$ 19,475.64

Cash Asset Details	
Wells Fargo Checking Account	$ 14,437.48
Union First Market Bank CD (Balance as of 9/14/2014)	$ 5,038.16
Total Cash Assets	$ 19,475.64

1) Interest does not include accrued interest of CD

2) A 13-Month CD has been issued in the amount of $5,038.16 at 0.4000% APY
Maturity Date 10/14/2015

Wendy Austin, Treasurer
April 30, 2015